

SAGE MIP FUND ACCOUNTING

CUSTOMER SUCCESS



Sage MIP Fund Accounting Strengthens the Mission of The Women's Fund

Barb Devetski, Executive Director of The Women's Fund for Health Education and Research in Houston, Texas, started with the organization in 1983. "We faced our largest operational challenge when our auditor suggested we go to fund balance accounting. I do the accounting in-house and after hours. Sage MIP Fund Accounting streamlined the process. It has been very effective for us," Devetski said. "At the time I must have looked at six or seven different software packages. In 1996, Sage MIP Fund Accounting led the way with Windows, so we gave it a try. I think we were fairly early users of the Windows system. Every new upgrade has been wonderful."

"Sage MIP Fund Accounting is user-friendly, which is important because I am not a bookkeeper or an accountant and we produce some complex financial statistics," Devetski said.

"I was hoping to keep the expense for auditors down and help the trustees and boards understand how our funds are raised and spent. All of our endowed programs are set up as funds. Trustees and boards can look at our financial statements and see the interest on funds and expenditures against each fund. This makes it easier to show what we do," Devetski said.

Devetski said she would recommend to Sage MIP Fund Accounting software to other organizations with no reservations. The primary reason is because of the support she has received. "The biggest strength of the system is having the support. You just do not find support people who will walk you through answers to your questions like you do at Sage Software," Devetski said. "I looked at a few other (software packages) that would have worked for us, but there was no comparison in the area of support. Every time I have a question I am able to call and within two hours have someone call me back and walk me through the answer to my question. The Client Services department is outstanding. I am happy with their level of expertise."

Customer:

The Women's Fund for Health Education and Research

Industry:

Nonprofit

Location:

Houston, Texas

Number of Locations: One

Number of Employees: 10

System:

Sage MIP Fund Accounting

Modules:

- Accounts Payable
- Accounts Receivable
- Bank Reconciliation
- Budget
- Data Import & Export
- Forms Designer
- General Ledger

CHALLENGE

The organization produced complicated financial statistics and needed accounting software that would help the trustees and boards understand how their funds were raised and spent.

SOLUTION

Sage MIP Fund Accounting addresses the needs of nonprofits, from tracking and reporting on individual funds and multiple sources to complying with FASB and other nonprofitspecific reporting requirements.

RESULTS

Sage MIP Fund Accounting tracks funds and how they are spent for the Women's Fund for Health Education and Research so that their board members and trustees can easily interpret important financial information.

The Women's Fund recently utilized Sage MIP Fund Accounting to set up a new organization, "Women's Fund for Her Foundation."

"The spin-off organization is working very well. The new organization's purpose is to manage our endowed funds. We set up the books and transferred the funds with ease," Devetski said.

"We have Sage MIP Fund Accounting set up to fulfill our needs," Devetski said. "We send our financial statements to foundations we are approaching (for funding) as well as to our board. With Sage MIP Fund Accounting statements, it is easy for board members and trustees to interpret our financial information and understand what we are trying to accomplish."

For more information about The Women's Fund for Health Education and Research, visit their Web site: <http://www.thewomensfund.org>.

If you would like to read more Sage Nonprofit Solutions Success Stories like this one, please visit www.sagenonprofit.com today.

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Barb Devetski

Executive Director

The Women's Fund for Health Education and Research



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